

be charged for every non-sufficient fund (NSF) item regardless of whether it is paid or returned.

MPCU is not obligated to cover any item presented for payment if your account does not contain sufficient collected and/or available funds. Furthermore, service charges assessed against a check or checks, or any other request for funds made upon your account does not obligate us to pay said request for funds, nor does it obligate us to provide prior written notice of our decision to refuse payment.

It is the obligation of MPCU to operate in accordance with all applicable safety and soundness standards. If you issue a check or make a transaction for funds exceeding what is available in your account, you are responsible to MPCU for the amount of any overdraft and applicable fees immediately, without notice or demand from MPCU, in accordance with the terms of your account.

If you have additional overdraft questions, you may refer to your Member Account Agreement, or you can call us at 616-452-2161. We look forward to assisting you.



**Wherever you are in life.**

**Ph: (616) 452-2161**

Toll Free: 1-888-SAY-MPCU (729-6728)

www.mpcu.org

**Wyoming Office**

1414 Burton S.W.  
*(1 mile west of U.S. 131)*  
Wyoming, MI 49509

**Coopersville Office**

1147 W. Randall St.  
*(at I96 Eastmanville exit)*  
Coopersville, MI 49404

**Meadowbrook Office**

4833 Town Center S.E.  
*(Patterson & Broadmoor)*  
Grand Rapids, MI 49512

**Creston Office**

1327 Plainfield N.E.  
*(just N. of Leonard)*  
Grand Rapids, MI 49505

**Georgetown Office**

2187 Port Sheldon St.  
*(just N. of Chicago Dr.)*  
Jenison, MI 49428



# No Bounce<sup>®</sup> Overdraft Service

**A SAFETY NET FOR YOUR CHECKING ACCOUNT.**



## No Bounce<sup>®</sup> Overdraft Service

**Avoiding Non-Sufficient Funds Incidents and Costs.**

It can happen to anyone – returned (or “bounced”) checks and other types of payments originating from your checking account that are denied due to non-sufficient funds.

Bouncing a check can not only be embarrassing, it can also be a hassle. A bounced check may result in a non-sufficient funds (NSF) fee for you, and from the person or business you had intended to pay. NSF incidents can be costly, as you will usually be charged a penalty fee when they occur.

My Personal Credit Union (MPCU) provides many different ways to help you avoid NSF incidents. We offer free Online Banking, free Mobile and Text Message Banking, and Access 24, our automated bank-by-phone service. So you can check your account balance every day in real-time, review payments made, view checks you’ve written, and transfer funds between your accounts anytime.

Nevertheless, NSFs do occur, and when they do, we offer additional protection and options to help ensure that your payments go through as you intended.

**What is No Bounce<sup>®</sup> and how will it benefit me?**

No Bounce is MPCU’s discretionary Overdraft Service for consumer checking accounts. No Bounce adds an extra layer of protection and provides a safety net to your checking account. If you don’t have enough money in your account to cover a

transaction, we may cover the transaction and overdrawn balance up to an approved limit. No Bounce eliminates the embarrassment and expense of returned checks, and also protects your credit rating. There is no fee for No Bounce unless you use the service.

Everyday life can be hectic, and unintentional errors may occur as members are sometimes too busy to reconcile their checking accounts. No Bounce prevents your checks from being returned and debit card transactions from being declined when there are insufficient funds in your account to cover the transaction.

**What makes MPCU’s new No Bounce<sup>®</sup> Program unique and member-friendly?**

- Greater No Bounce overdraft limits up to \$4,000
- New, lower No Bounce fee of \$25.95 - one of the lowest fees in Kent & Ottawa counties!
- No Bounce fee waived if account overdrawn \$5 or less
- No Bounce fees charged are capped at maximum of 5 per day

You do not have to sign up for No Bounce to work for your paper checks, Bill Pay or electronic (ACH) items you originated from your checking account. However, you do have to “Opt-In” if you want the protection of No Bounce to apply to your everyday non-recurring debit card and ATM transactions.

**No Bounce®...the smarter way to bank!**

No Bounce is MPCU's consumer friendly overdraft service with expanded benefits for consumer checking accounts!

Features and Benefits	No Bounce for Consumer Accounts
High No Bounce Overdraft Limits*	\$400 to \$4,000
Fee (if No Bounce is used)	\$25.95 per item
No Fee if Overdrawn Less Than \$5	Yes
Daily Limit of 5 No Bounce Fees	Yes
Transactions Covered	No Bounce for Consumer Accounts
Paper Check	Yes
Teller Withdrawal	No
Debit Card (recurring)	Yes
Debit Card (non-recurring)	No**
ATM Withdrawal	No**
ACH Item	Yes
Online Banking	Yes
Bill Pay	Yes
Telephone Banking	Yes

\* No Bounce overdraft limit is available to eligible accounts in good standing and will vary depending on your financial history.

\*\* No Bounce overdraft limit covers non-recurring Debit Card transactions and ATM withdrawals only upon your request (Opt in).

**When is No Bounce® beneficial?**

Choosing MPCU's No Bounce program is a smart decision. You'll be glad you have No Bounce if something unplanned happens or you incur unplanned expenses. No Bounce

is beneficial in situations such as:

- A calculation error is made in your check register, or you forget to record transactions.
- The back-to-school supplies or groceries cost more than what is in your account. "How could this be, it's what I budgeted?"
- The car breaks down on the expressway or other unexpected expenses, like a traffic citation.

**How does No Bounce® work?**

If you overdraw your account by a check, ACH electronic payment, ATM withdrawal, or point-of-sale debit card transaction, No Bounce may cover your transaction even though you do not have enough money in your account.\*\* If No Bounce is activated, your account will have a negative balance. You will incur a \$25.95 overdraft fee; however, you will not incur merchant fees.

If you have established overdraft protection to cover a negative balance through an automatic transfer from a savings account, MPCU will access funds from these sources before using your No Bounce overdraft limit.

**What is my No Bounce® overdraft limit?**

The No Bounce overdraft limit we offer to our members ranges from \$400 to \$4,000 for personal checking accounts. The No Bounce overdraft limit may vary depending upon your account status and financial history. If you have multiple checking accounts, your No Bounce overdraft limit will only apply to one of your checking accounts (typically your 03 checking unless you tell us otherwise). Limits are subject to

change daily without notification. Therefore, just because we may pay your transaction presented without sufficient funds today, does not guarantee that we will always pay your transaction when you do not have enough money in your account to cover the payment. Please know that the available balance provided to you will not reflect your No Bounce overdraft limit.

**What if I exceed my No Bounce® overdraft limit?**

If you reach or exceed your No Bounce overdraft limit, then any subsequent item presented for payment will be returned NSF and you will be charged a \$34.95 return item fee. You may also be subject to additional fees from merchants or persons who you intended to pay with the NSF item. There is no limit to the number of NSF fees that may be charged in a single day.

**How do I know I am overdrawn?**

We will mail you a notice to notify you any time your account is overdrawn. If you have signed up for electronic account alerts, we can notify you via email or text message when your account reaches the predetermined low balance and when you are overdrawn.



**How quickly do I have to deposit funds to cover an overdraft?**

You should make every attempt to bring your account to a positive balance within 24 hours. If you are not able to do so, you will receive a letter from us informing you of the situation and your options. If, after a period of time your account has not been brought to a positive balance, we will have no option but to close your account and take other steps to recover the funds. If you have special circumstances or concerns, please call us. We will be happy to work with you.

**Do I have a choice regarding No Bounce®?**

No Bounce is a privilege that MPCU may provide at its own discretion. However, you may tell us that you do not want No Bounce and opt-out of the No Bounce Overdraft Service for all transaction types. If you choose to opt-out, any item presented for payment without sufficient funds will be returned NSF, and you will be charged a \$34.95 NSF fee per item.

In accordance with current regulations MPCU will not apply No Bounce to your everyday Debit Card transactions or ATM withdrawals unless you provide us your consent. To opt-in for No Bounce for Debit Card transactions and ATM withdrawals, give us a call, stop by a branch, or you can mail us the form on our website's checking page. To exercise your right to opt-out of No Bounce, please contact us today at 616-452-2161, or stop by one of our convenient locations.

**Are there alternatives to No Bounce®?**

In addition to No Bounce, MPCU provides its members with other options to cover overdrafts. These

options include establishing overdraft protection by linking your checking account to a savings or other checking account. To learn more about our other overdraft protection plans, please contact us today.

**What does it cost to cover an overdraft?**

We encourage you to maintain accurate records and practice good account management. Financeworks, a helpful budgeting tool in online banking, makes this easy. This will help you avoid writing checks or drafts without sufficient funds and incurring the resulting fees.

MPCU charges \$25.95 per paid overdraft item covered by your No Bounce overdraft limit. You will be charged this No Bounce fee for each overdraft item, up to five items per day, or a daily total of \$129.75 in fees. You will not be charged the No Bounce fee for an overdraft less than \$5.00.

MPCU's overdraft options and related fees are outlined in the table below.

Ways to cover overdrafts at MPCU	Current Fees*
Good Account Management	\$0.00
Link to Savings Account or other Checking Account	\$0.00 up to \$5.00 Per Transfer
No Bounce *	\$25.95 Per Each Item

\* My Personal may charge up to 5 overdraft items per day, or a daily total of \$129.75 in overdraft fees for paid items.

**No Bounce® Guidelines**

As a discretionary service to members in good standing and to help you avoid the fees that may be charged by third parties for "bad" checks, we may, at our sole discretion, approve your reasonable overdrafts up to a dollar amount (inclusive of fees). A fee will